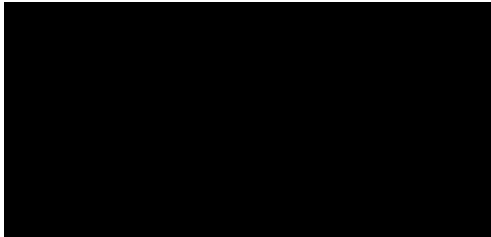


11 August 2023

Via Email Only**RE: 409 Clayton Road – Two Social Housing Dwellings**Dear 

Further to HousingFirst and Tango Project's ongoing discussions regarding the project at 409 Clayton Road and its Social Housing requirement under the proposed planning permit. I am pleased to confirm HousingFirst's interest to secure the two dwellings to ensure the ongoing use and occupation as Social Housing as envisaged under the S173 Agreement provided.

This letter outlines HousingFirst's interest in this development and partnering approach with Tango Projects.

About HousingFirst

HousingFirst is an award-winning, regulated, not for profit organisation that provides social and affordable housing across metropolitan Melbourne. Our mission is to build affordable homes and strong local communities. We enjoy excellent relationships with stakeholders including Local, State and Federal Governments, developers and financiers, regulators and industry associations. Acquisitions (via purchase or self-managed construction), tenancy and asset management at medium and high-density sites is a core strength of HousingFirst's, with services currently delivered to approximately 2,000 residents across our portfolio of over 1,500 homes.

HousingFirst's philosophy of treating people with respect regardless of their background, life circumstances or other characteristics provides the foundation for our tenancy management, operations and community engagement practices. Our people-centred approach, outlined in the diagram below, ensures our residents' needs are considered from concept design to tenancy management and allows us to provide social and affordable housing outcomes that are embedded into the fabric of the local community.

Building Strong Communities**Head office:**

Suite 3.01, Lvl 3, 492 St. Kilda Rd, P 03 9534 5837
Melbourne, VIC, 3004 F 03 9534 8636

Ashwood:

Suite 2/2 Elliott St, F 03 9530 9706
Ashwood, VIC, 3147

info@housingfirst.org.au
housingfirst.org.au



Social Housing Contribution

HousingFirst believe that affordable housing is not a privilege reserved for a select few, but a fundamental human right. HousingFirst's intention would be to utilize these much-needed dwellings as required under the S173 Agreement to cater and provide housing for individuals across low to middle income levels.

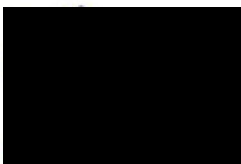
HousingFirst has been particularly successful in delivering these types of planning obligations with developers across metropolitan Melbourne through a range of commercial models that provides us with a long-term stake in owning and/or managing social and affordable housing.

HousingFirst's preference will be to secure funding, either project grant or operating subsidies, to allow outright ownership of apartments with consideration of purchase price, ongoing external costs (e.g., body corporate fees, rates) and suitable debt facilities to fund the acquisition of these dwellings.

Our strong balance sheet, as evidenced by the successful application process for loans and grants, provides a strong level of confidence that projects put forward by HousingFirst will be delivered. Over the past 4 years housing first has secured more than \$100 million in funding.

We have reviewed the proposed plans and confirm suitability of the dwellings for social housing meeting our quality and sustainability criteria. We look forward to continue working with Tango Projects further on this opportunity and should you have any queries, please do not hesitate to contact the undersigned.

Sincerely,



Chief Commercial Officer

Building Strong Communities

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