

### 7.3.3 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT (FIRST QUARTER) SEPTEMBER 2024

<b>Responsible Manager:</b>	Yanthi Nilam, Manager Finance
<b>Responsible Director:</b>	Simone Wickes, Director Corporate Services

#### RECOMMENDATION

That Council

1. **Notes the Quarterly Financial Management and Capital Works Progress Report for the period ending 30 September 2024, presented in accordance with Section 97 of the *Local Government Act 2020*.**
2. **Approve the project variations contained therein.**

#### INTRODUCTION

The Quarterly Financial Statements are prepared for formal presentation to Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted revenue and expenditure for the current financial year.

#### COUNCIL PLAN STRATEGIC OBJECTIVES

##### Good Governance

Strategic Integrated Planning and Performance Reporting.

#### BACKGROUND

Council's 2024/25 Adopted Budget included four financial statements (refer Attachment A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This information forms part of the financial analysis in Attachment A.

This report also provides a review of the 2024/25 Capital Works Program. An update on the Capital Works Portfolio can be found in Attachment B.

The Capital Works Progress report aims to:

- Inform Council of funding changes to the program;
- Seek approval for new projects and project variations; and
- Quantify the variation in project expenditure due to project changes.

#### DISCUSSION

##### COMPREHENSIVE INCOME STATEMENT

##### Year-to-date Operating Results Summary

As at September 2024, the YTD net surplus from ordinary operations before transfers to Reserves is \$132.2M, representing a 14.5% (\$16.7M) favourable variance against budget (\$115.4M).

**Table 1: Operating results summary**

	YTD Mgmt		YTD		Budget		Forecast		Variance		traffic lights
	YTD Actual \$'000	Budget \$'000	Variance \$'000	%	\$'000	\$'000	\$'000	%			
Total income	187,513	173,969	13,544	7.8%	242,972	252,710	9,737	4.0%	●		
Total expenses	55,356	58,541	3,185	5.4%	224,339	225,072	(733)	(0.3%)	●		
<b>Surplus (deficit) for the year</b>	<b>132,157</b>	<b>115,428</b>	<b>16,729</b>	<b>14.5%</b>	<b>18,633</b>	<b>27,638</b>	<b>9,005</b>	<b>48.3%</b>	●		
Transfers to reserve	-	-	-	-	-	-	-	-	-	●	
<b>Surplus (deficit) after transfers to reserves</b>	<b>132,157</b>	<b>115,428</b>	<b>16,729</b>	<b>14.5%</b>	<b>18,633</b>	<b>27,638</b>	<b>9,005</b>	<b>48.3%</b>	●		
Less Capital Income (non-recurrent)	(4,559)	(5,428)	(868)	-16.0%	15,519	17,069	1,550	(10.0%)	●		
<b>Adjusted underlying surplus/ (deficit)</b>	<b>127,598</b>	<b>110,001</b>	<b>17,597</b>	<b>16.0%</b>	<b>3,115</b>	<b>10,569</b>	<b>7,455</b>	<b>239.3%</b>	●		

This result is mainly due to favourable overall income of \$13.5M. Victorian Grants Commission (VGC) income for 2024/25 was received in July this year which is normally advance funded. VGC may continue to advance fund which will further increase income grants for 2024/25. Land sale profits are also contributing to the favourable income results to date. Employee costs and materials and services expenditure are favourable to budget to date. Some employee expenditure will also be offset by income (e.g. Suburban Rail Loop Authority - SRLA). Depreciation expense is unfavourable to budget which is due to the high level of capitalisation experienced in the finalised 2023/24 capital works program. Review of asset 'useful lives' needs to be considered during 2024/25 as assets are remaining in-service longer than originally nominated due to detailed maintenance and capital renewal expenditure programs.

The full Income Statement is included in Attachment A - Financial Statements & Indicators.

### Forecast Summary

At this stage of the financial year, both operating income and expenditure budgets are expected to be achieved with a favourable overall forecast result. Contributions income is dependent on development activity and economic conditions (interest rate movement). Capital income grants for major projects are still expected to occur in line with project milestone completion. The overall favourable income forecast also includes favourable profit on sale of asset and contributions relating to the Suburban Railway Loop Authority project.

Employee costs are forecast to be unfavourable at year end but are supported by additional income expectation, mostly related to the SRLA project which has agreements in place and also funded program income grants. Materials and Services are forecast to achieve budget at year end. Increased contractual costs have been factored into budgets as the economy is experiencing higher inflation levels.

Major income and expenditure levels will be monitored going forward and any changed forecasts will be reported accordingly.

The full Income Statement with forecast results is included in Attachment A - Financial Statements & Indicators.

### BALANCE SHEET

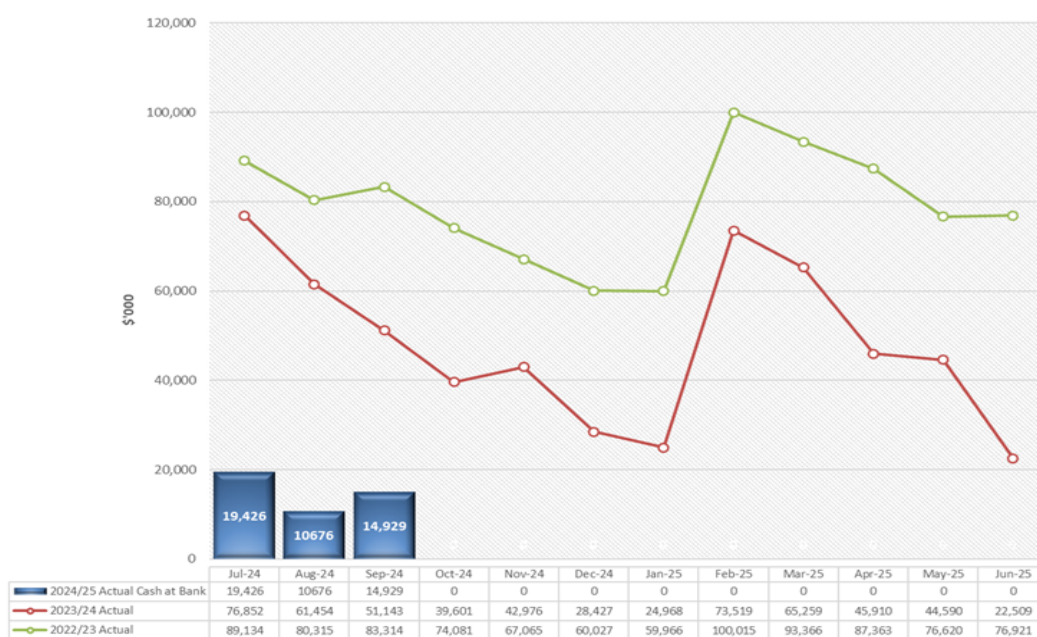
The Working Capital Ratio (WCR) assesses Council's liquidity position, this demonstrates if Council can generate sufficient cash to pay creditors on time. The WCR is strong with a ratio of 279.9% as at September 2024. It comprises current assets of \$186.4M and current liabilities totalling \$66.6M. The budgeted figure for 30 June 2025 is a WCR of 221.9% (refer to Attachment A).

The unrestricted cash position budget variance at September 2024 was unfavourable by 141.7%. This comprises restricted cash required by legislation of \$36.1M (\$4.0M drainage, \$4.3M parking reserve and \$7.2M public open space) and trust funds and deposits of \$17.6M.

Cash and investments are higher than budget year to date and increased levels are expected going forward relating to rate instalment income periods and land sale settlements. (refer to Attachment A).

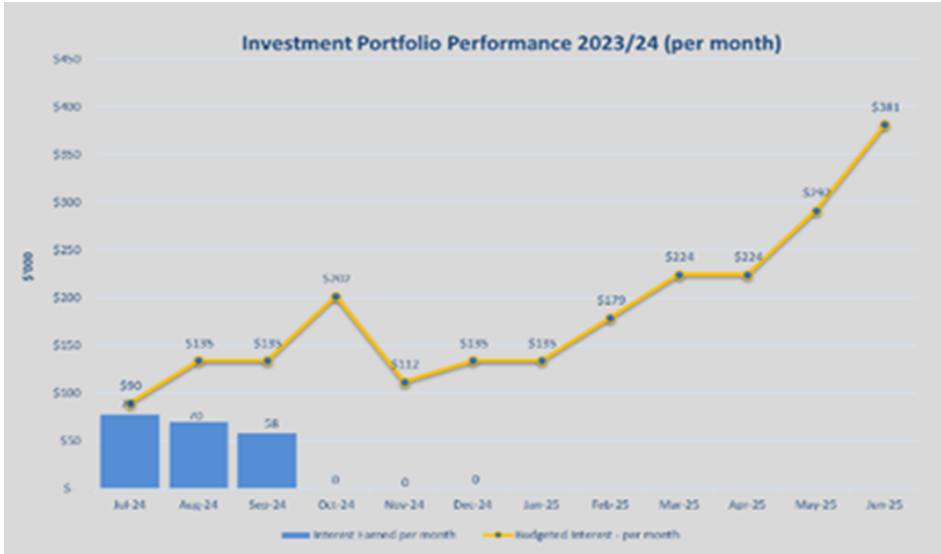
**STATEMENT OF CASH FLOWS**

The Cash Flow Statement shows Council’s cash position at the end of September 2024 at \$14.9M, which is higher than the year to date budget level of \$11.8M. The forecast end-of-year cash position is \$45.3M which is an increase compared to the Adopted Budget of \$21.8M. This is primarily due to property sales forecast during the year.



**Investment interest performance**

The following graph highlights the monthly interest performance on total cash invested. Interest performance is lower mainly due to the current cash position. Payments for the 2023/24 year end capital works program were processed in July/August and the current 2024/25 program is progressing well. Cash is expected to increase with each rate instalment period but considerable expenditure will occur outside these periods due to another large committed capital program. Cash levels are regularly monitored and are forecast to be favourable at year end.

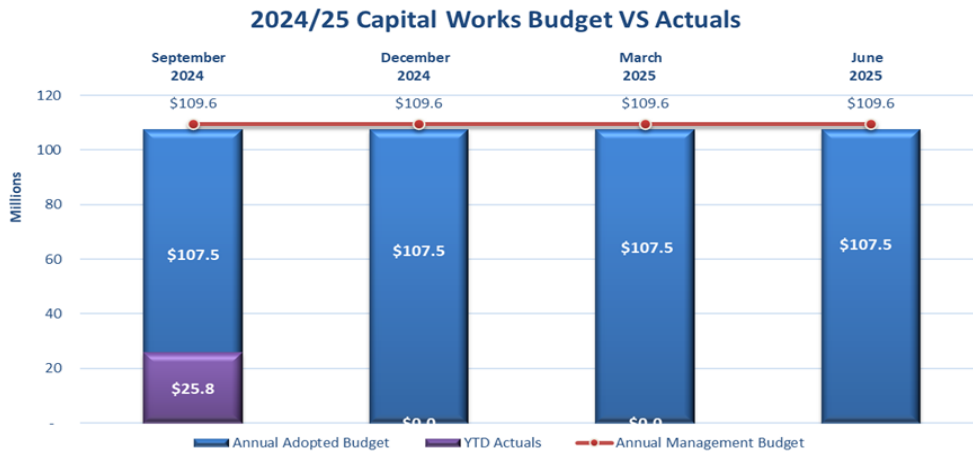


**STATEMENT OF CAPITAL WORKS**

The Statement of Capital Works presents Council’s performance against the adopted 2024/25 Capital Works Budget of \$107.5M. The total spend to end of September 2024 is \$25.8M against the adopted budget.

The annual plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget. The target is expected to be achieved by 30 June 2025. Some project variations have been received which results in a current management budget of \$109.6M which is mainly due to a fully funded project – Mini Roundabout Traffic Movement Safety Program of \$1.6M.

A more detailed update on the capital works portfolio can be found at Attachment B.



**Adjustments to the 2024/25 Capital Works Expenditure Budget**

The adopted 2024/25 Capital Budget of \$107.5M has been adjusted to a management budget of \$109.6M as at 30 September 2024, taking account of new projects with external income and either reduced or additional expenditure required for completion of the program (Attachment A).

The budget movement since adoption (\$107.5M) is an increase of \$2.1M.

A status update on the whole capital works portfolio plus quarterly update on the agreed high profile projects can be found at Attachment B – Capital Works Portfolio review September 2024.

## **FINANCIAL IMPLICATIONS**

The Quarterly Financial Report details Council's financial position and financial performance of both the operating and capital programs to date – September 2024. This is important in assessing future financial position and to ensure financial sustainability into the future.

## **POLICY IMPLICATIONS**

There are no policy implications to this report.

## **CONSULTATION**

Community consultation was not required.

## **SOCIAL IMPLICATIONS**

There are no social implications to this report.

## **HUMAN RIGHTS CONSIDERATIONS**

There are no human rights implications to this report.

## **GENDER IMPACT ASSESSMENT**

A GIA was not completed because this agenda item is not a 'policy', 'program' or 'service'.

## **CONCLUSION**

Council's financial position reflects an overall positive performance against budget year to date, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year and a favourable result is expected.

The Capital Works adopted budget of \$107.5M is again a large capital works program undertaken by Council. Some project variations have been identified since budget adoption and the adjusted management budget for the capital program currently is \$109.6M.

## **ATTACHMENT LIST**

1. Attachment A - Financial Statements and Indicators September 2024 [7.3.3.1 - 5 pages]
2. Attachment B Capital Works Portfolio Review September 2024 - with amendments [7.3.3.2 - 19 pages]



**ATTACHMENT A FINANCIAL STATEMENTS AND INDICATORS SEPTEMBER 2024**

**Comprehensive Income Statement**

Comprehensive Income Statement for the period ending 30 September 2024							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2024/25 Adopted Budget \$'000	2024/25 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
<b>Revenue from Ordinary Activities</b>							
Rates & Charges	150,222	150,168	54	151,333	151,333	-	-
Statutory Fees & Fines	3,395	2,730	665	11,772	11,772	-	0.0%
User Fees	8,579	9,013	(434)	30,313	30,406	93	0.3%
Grants - Operating	10,453	5,323	5,129	20,012	20,676	663	3.3%
Grants - Capital	4,559	4,381	178	17,525	19,075	1,550	8.8%
Contributions - cash	1,722	1,628	94	8,589	8,589	-	0.0%
Other Revenue	1,043	726	317	3,428	3,319	(109)	(3.2%)
Profit from Sale of Assets	7,540	-	7,540	-	7,540	7,540	0.0%
<b>Total Revenue</b>	<b>187,513</b>	<b>173,969</b>	<b>13,544</b>	<b>242,972</b>	<b>252,710</b>	<b>9,737</b>	<b>4.0%</b>
<b>Expenses from Ordinary Activities</b>							
Employee Costs	20,902	22,387	1,485	96,573	97,345	(772)	-0.8%
Materials & Services	23,194	25,949	2,755	86,937	86,898	39	0.0%
Depreciation	9,642	8,793	(849)	35,171	35,171	-	0.0%
Amortisation - Intangible Assets	1,112	800	(312)	3,200	3,200	-	0.0%
Amortisation - Right of Use Assets	377	348	(29)	1,392	1,392	-	0.0%
Bad and doubtful debts	-	-	-	10	10	-	0.0%
Finance costs	39	35	(4)	140	140	-	0.0%
Other Expenses	90	229	139	916	916	-	0.0%
<b>Total Expenses</b>	<b>55,356</b>	<b>58,541</b>	<b>3,185</b>	<b>224,339</b>	<b>225,072</b>	<b>(733)</b>	<b>-0.3%</b>
<b>Net Surplus/(Deficit) from Ordinary Operations</b>	<b>132,157</b>	<b>115,428</b>	<b>16,729</b>	<b>18,633</b>	<b>27,638</b>	<b>9,005</b>	<b>48.3%</b>



## Balance Sheet

Balance Sheet as at 30 September 2024					
	30 Sep 2024 Actual \$'000	2024/25 Adopted Budget \$'000	2024/25 Annual Forecast \$'000	Forecast Variance \$	Forecast Variance %
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Cash Equivalents	14,929	23,529	46,886	23,357	99.3%
Trade and Other Receivables	141,603	17,925	17,925	-	0.0%
Non-current assets classified as held for sale	30,315	133,658	133,658	-	0.0%
Other Assets	(481)	6,782	6,782	-	0.0%
<b>Total Current Assets</b>	<b>186,366</b>	<b>181,894</b>	<b>205,251</b>	<b>23,357</b>	<b>12.8%</b>
<b>Non-Current Assets</b>					
Property, Plant & Equipment	3,805,746	3,704,459	3,737,152	32,693	0.9%
Right of use assets	4,832	3,795	3,795	-	0.0%
Intangibles	10,279	8,633	8,633	-	0.0%
Other Assets	0	927	927	-	0.0%
<b>Total Non-Current Assets</b>	<b>3,820,857</b>	<b>3,717,814</b>	<b>3,750,507</b>	<b>32,693</b>	<b>0.9%</b>
<b>Total Assets</b>	<b>4,007,223</b>	<b>3,899,708</b>	<b>3,955,758</b>	<b>56,050</b>	<b>1.4%</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Trade and Other Payables	20,982	43,316	43,316	-	0.0%
Trust Funds and Deposits	24,757	16,347	16,347	-	0.0%
Provision	19,822	21,094	21,094	-	0.0%
Lease Liability	1,033	1,206	1,206	-	0.0%
<b>Total Current Liabilities</b>	<b>66,594</b>	<b>81,963</b>	<b>81,963</b>	<b>-</b>	<b>0.0%</b>
<b>Non-Current Liabilities</b>					
Provision	1,684	2,546	2,546	-	0.0%
Other Liabilities	0	3,479	3,479	-	0.0%
Lease Liability	4,007	2,801	2,801	-	0.0%
<b>Total Non-Current Liabilities</b>	<b>5,691</b>	<b>8,826</b>	<b>8,826</b>	<b>-</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>72,285</b>	<b>90,789</b>	<b>90,789</b>	<b>-</b>	<b>0.0%</b>
<b>Net Assets</b>	<b>3,934,938</b>	<b>3,808,919</b>	<b>3,864,969</b>	<b>56,050</b>	<b>1.5%</b>
<b>EQUITY</b>					
Accumulated Surplus	1,210,055	1,125,984	1,151,425	25,441	2.3%
Reserves	2,724,883	2,682,935	2,713,544	30,609	1.1%
<b>Total Equity</b>	<b>3,934,938</b>	<b>3,808,919</b>	<b>3,864,969</b>	<b>56,050</b>	<b>1.47%</b>





## Statement of Cash Flows

Statement of Cash Flows for the period ending 30 September 2024							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2024/25 Adopted Budget \$'000	2024/25 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
<b>Cash Flows from Operating Activities</b>							
<b>Receipts</b>							
Rates & Charges	29,934	29,182	752	151,333	151,333	-	0.0%
Statutory Fees & Fines	3,395	2,933	462	11,772	11,772	-	0.0%
User Fees	9,120	9,374	(254)	32,793	32,886	93	0.3%
Grants - Operating	10,135	11,125	(990)	20,012	20,675	663	3.3%
Grants - Capital	6,618	6,490	128	17,525	17,525	-	0.0%
Contributions - cash	1,722	1,932	(210)	8,589	8,589	-	0.0%
Interest Revenue	268	519	(251)	2,243	2,134	(109)	-4.9%
GST reimbursed by Australian Tax Office	3,992	3,411	581	17,581	17,581	-	0.0%
Other Revenue	1,156	907	249	1,124	1,124	-	0.0%
Employee Costs	(23,547)	(23,825)	278	(95,818)	(96,590)	(772)	(0.8%)
Materials & Services	(29,773)	(29,868)	95	(99,271)	(99,232)	39	0.0%
Other Expenses	(90)	(19)	(71)	(926)	(926)	-	0.0%
GST paid to Australian Tax Office	(527)	(766)	238	(2,122)	(2,122)	-	0.0%
<b>Operating Activities</b>	<b>12,402</b>	<b>11,395</b>	<b>1,007</b>	<b>64,835</b>	<b>64,750</b>	<b>(85)</b>	<b>(0.1%)</b>
<b>Cash Flows from Investing Activities</b>							
Payments for Property, Plant and Equipment	(25,167)	(25,979)	812	(117,159)	(119,243)	(2,084)	(1.8%)
Proceeds from Sale of Property, Plant and Equipment	4,836	4,027	809	21,309	78,849	57,540	270.0%
<b>Investing Activities</b>	<b>(20,331)</b>	<b>(21,952)</b>	<b>1,621</b>	<b>(95,850)</b>	<b>(40,394)</b>	<b>55,456</b>	<b>57.9%</b>
<b>Cash Flows from Financing Activities</b>							
Trusts and Refundable Deposits	741	-	741	-	-	-	-
Proceed from borrowings	-	-	-	38,000	38,000	-	-
Repayment of borrowings	-	-	-	(38,000)	(38,000)	-	-
Interest paid - Lease Liability	(39)	(35)	(4)	(140)	(140)	-	0.0%
Repayment of Lease Liability	(353)	(348)	(6)	(1,390)	(1,390)	-	0.0%
<b>Financing Activities</b>	<b>349</b>	<b>(383)</b>	<b>732</b>	<b>(1,530)</b>	<b>(1,530)</b>	<b>-</b>	<b>0.0%</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(7,580)</b>	<b>(10,940)</b>	<b>3,359</b>	<b>(32,545)</b>	<b>22,826</b>	<b>55,371</b>	<b>170.1%</b>
Cash and cash equivalents at the beginning of the financial year	22,509	22,509	0	56,073	22,509	(33,564)	(59.9%)
<b>Cash and cash equivalents at the end of the period</b>	<b>14,929</b>	<b>11,569</b>	<b>3,359</b>	<b>23,527</b>	<b>45,334</b>	<b>21,807</b>	<b>92.7%</b>



## Statement of Capital Works

Statement of Capital Works for the period ending 30 September 2024						
	YTD Actual \$'000	2024/25 Adopted Budget \$'000	% Complete	2024/25 Management Budget \$'000	Variance to Adopted Budget \$	%
<b>Property</b>						
Land Improvements	76	-	-	165	(165)	(100.0%)
<b>Total land</b>	<b>76</b>	<b>-</b>	<b>-</b>	<b>165</b>	<b>(165)</b>	<b>(100.0%)</b>
Buildings and Building Improvements	16,190	55,599	29.1%	54,046	1,552	2.8%
<b>Total buildings and building Improvements</b>	<b>16,190</b>	<b>55,599</b>	<b>29.1%</b>	<b>54,046</b>	<b>1,552</b>	<b>2.8%</b>
<b>Total property</b>	<b>16,265</b>	<b>55,599</b>	<b>29.3%</b>	<b>54,211</b>	<b>1,388</b>	<b>2.5%</b>
<b>Plant &amp; Equipment</b>						
Plant, machinery and equipment	621	2,590	24.0%	3,007	(417)	(16.1%)
Fixtures, fittings and furniture	9	427	2.1%	447	(20)	(4.7%)
Computers and telecommunications	889	4,203	21.1%	4,197	6	0.1%
Library books	651	1,498	43.5%	1,498	-	0.0%
<b>Total plant and equipment</b>	<b>2,170</b>	<b>8,718</b>	<b>24.9%</b>	<b>9,149</b>	<b>(431)</b>	<b>(4.9%)</b>
<b>Infrastructure</b>						
Roads	1,391	7,830	17.8%	9,435	(1,605)	(3.9%)
Bridges	26	148	17.6%	143	5	3.3%
Footpaths and cycleways	1,559	7,538	20.7%	7,553	(16)	(1.6%)
Drainage	960	925	103.7%	2,053	(1,128)	(122.0%)
Recreational, leisure and community facilities	2,639	20,819	12.7%	20,680	139	0.7%
Parks, open space and streetscapes	720	4,944	14.6%	5,304	(359)	(10.5%)
Other infrastructure	80	885	9.0%	960	(75)	(8.5%)
<b>Total infrastructure</b>	<b>7,375</b>	<b>43,169</b>	<b>17.1%</b>	<b>46,209</b>	<b>(3,040)</b>	<b>(7.0%)</b>
<b>Total capital works expenditure</b>	<b>25,810</b>	<b>107,485</b>	<b>24.0%</b>	<b>109,569</b>	<b>(2,084)</b>	<b>(1.9%)</b>
<b>Represented by:</b>						
New Asset expenditure	908	3,781	24.0%	3,854	(73)	(1.9%)
Asset renewal expenditure	11,021	45,897	24.0%	46,787	(890)	(1.9%)
Asset expansion expenditure	6,404	26,671	24.0%	27,188	(517)	(1.9%)
Asset upgrade expenditure	7,477	31,136	24.0%	31,740	(604)	(1.9%)
	<b>25,810</b>	<b>107,485</b>	<b>24.0%</b>	<b>109,569</b>	<b>(2,084)</b>	<b>(1.9%)</b>
<b>Funding sources represented by:</b>						
Grants	4,559	17,525	26.0%	19,075	(1,550)	(8.8%)
Contributions	-	1,256	0.0%	1,256	-	0.0%
Council cash	21,251	88,704	24.0%	89,238	(534)	(0.6%)
Borrowings	-	-	-	-	-	0.0%
<b>Total capital works expenditure</b>	<b>25,810</b>	<b>107,485</b>	<b>24.0%</b>	<b>109,569</b>	<b>(2,084)</b>	<b>(1.9%)</b>



**Financial Indicators**

Indicator	Measure	YTD Actual 2024/25	Full Year Budget 2024/25
<b><i>Operating position</i></b>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	69.9%	1.9%
<b><i>Liquidity</i></b>			
Working Capital	Current assets / current liabilities	279.9%	221.9%
Unrestricted cash	Unrestricted cash / current liabilities	-38.08%	1.3%
<b><i>Obligations</i></b>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	3.5%	3.7%
Asset renewal	Asset renewal expenditure / depreciation	114.3%	133.0%
<b><i>Stability</i></b>			
Rates concentration	Rate revenue / adjusted underlying revenue	81.7%	66.2%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<b><i>Efficiency</i></b>			
Expenditure level	Total expenses / No. of property assessments	\$647	\$2,621
Revenue level	Residential rate revenue/No. of residential assessments	\$1,597	\$1,543
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	3.1%	11.0%



## ATTACHMENT B

### 2024/25 Quarterly Financial Management and Capital Works Report

This report provides a review of the 2024/25 capital works portfolio as at end of September 2024. This quarterly report:

- Summarises the 2024/25 portfolio
- Seeks approval for new projects and project variations, and
- Informs council and the community of funding changes to the portfolio as a result of variations approved.

#### 2024/25 Capital Works Portfolio Overview

This financial year Council has a capital works portfolio of 171 projects with a current management budget value of \$109,568,732.

At the end of quarter 1, 23% of the current management budget has been accounted for.

A summary of projects distinguishing between agreed high profile projects and other projects in the 2024/25 portfolio is in the table below.

Project type	Number of projects	Management Budget	End of Q1 Spend
High profile projects	16	\$60.94M	\$17.06M
Other projects	155	\$48.63M	\$8.75M
<b>TOTAL</b>	<b>171</b>	<b>\$109.57M</b>	<b>\$25.81M</b>

#### Variation movement over 2024/25

This quarter includes a number of variations for review and approval. A summary of the variations for the quarter is in the table below with the details by variations type following:

Description of variation requests	Value (change)	Note
<b>Adopted Budget</b>	<b>\$107,485,009</b>	<ul style="list-style-type: none"> <li>• 146 projects adopted, including 19 multi-year projects</li> <li>• 16 identified as high profile</li> </ul>
Adjustments for overspends last financial years (multi years)	<b>-\$2,517,463</b>	Including: <ul style="list-style-type: none"> <li>• As a result of the 23/24 EOFY Reconciliation, a net of \$226,399 and 20 projects was added to the 24/25 portfolio at August month end, consisting of:                             <ol style="list-style-type: none"> <li>1. -\$2,367,582 re-phasing of budgets for continuing projects (including Multi years)</li> <li>2. -\$149,880 budget adjustments due to program over expenditure</li> <li>3. +\$2,681,279 project budget carried over for projects at 2023-24 EOFY</li> </ol> </li> </ul>
Additional Carry forward of funds to 2024/25	<b>\$2,681,279</b>	



Description of variation requests	Value (change)	Note
Transfer of funds between Projects	+/--\$905,000	<ul style="list-style-type: none"> <li>• 3 new projects created to be managed independently of programs</li> <li>• 3 transfers between related projects</li> </ul>
Surplus project funds	-\$67,506	<ul style="list-style-type: none"> <li>• 3 completed projects returning surplus of \$33,107</li> <li>• 1 project returning surplus of \$34,398 due to early expenditure in 2023-24</li> </ul>
Additional Funds Required	\$237,412	<ul style="list-style-type: none"> <li>• 4 projects requesting additional funds of \$208,166</li> </ul>
New Projects	\$1,750,000	<ul style="list-style-type: none"> <li>• 2 new projects including one fully funded Multi-year project (\$1,550,000)</li> </ul>
<b>Capital works budget at Q1</b>	<b>\$109,568,733</b>	<b>171 Projects in the 2024/25 CW Portfolio</b>



**Table 1: Project variations – project variations requested (July 2024 to September 2024)**

PJ Number	Project Name	Adopted Budget	\$ Changes from Adopted budget to Q1 Management Budget						Agreed Capital Works budget at Q1
			Deduction due to Prior Year Overpend	Hangover from Prior Year	Transfer Between Projects	Additional funds	Surplus Funds	New Projects	
C01602	Site remediation and EOI for Social Housing - 333 Waverley Road, Mt Waverley	-		164,664					164,664
C01632	Mt Waverley Reserve Pavilion Redevelopment - Pavilion Upgrade Design *	32,181		109,166					141,347
C01670	Extension of Bogong Multi Level Car Park	23,108,000	859,766						22,248,234
C01822	Jack Edwards Reserve Pavilion Redevelopment	10,873,966	230,940						10,643,026
C09125	LXRA Centre Road West Community Playspace	50,000	1,000						49,000
C09226	Kingsway Redevelopment Consultation and Design	-		55,183					55,183
C09242	Stocks Road, Mount Waverley- Strategic Drainage (Construction)	-		1,023,800					1,023,800
C09338	2022-23 Waste Transfer Station Essential Works	-		66,706					66,706
C09368	MGA Collection Storage	-		3,655					3,655
C09386	Mini Roundabout Traffic Movements Safety Program	-			360,000			1,550,000	1,550,000
C09394	Scoping study at Oakleigh Library precinct	-		24,000					24,000
C09401	2022-2023 Fleet and Plant Renewal Program	115,000					881		114,119
C09485	Bogong Reserve, Glen Waverley - Litter Trap Program (Construction)	330,000			35,000	75,000			440,000
C09488	Ashbrook Court, Oakleigh South - Development Contribution Plan (DCP) (Construction)	-		20,000					20,000
C09499	1-5 Koorringa Crescent, Wheelers Hill - Drainage Renewal (Construction)	180,000			35,000				145,000
C09515	IP Telephony Renewal	150,000	6,144						143,856
C09519	23/24 Building Services Program - MGA HVAC	-		391,814					391,814
C09534	2023-24 Fleet and Plant Renewal Program	1,225,000		218,310					1,443,310
C09565	Federal Reserve - Essex Heights Tennis Club Court Construction	2,531,500					34,398		2,497,102
C09568	2023-2024 Irrigation System Improvement Program Updated	45,000		40,334					85,334
C09571	2023 - 2024 Sports Reserve Infrastructure Program	80,500	48,021						32,479
C09582	Napier Park Reserve Public Toilet Construction	115,000	100,724				14,276		-
C09586	Brandon Park Reserve Site Investigation and feasibility	21,780	3,830				17,950		-
C09598	Off Leash Area Review - Infrastructure Improvements	346,000		76,512					422,512
C09601	Detailed Design Glen Waverley Civic Precinct Project	2,382,163	61,202						2,320,961
C09605	Carlson Reserve Pavilion Redevelopment - Construction	1,100,000	84,822						1,015,178
C09606	Cr Nomination: The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade - Construction)	1,492,000				50,666			1,542,666
C09610	Wheelers Hill Tennis Club Design & Construct Courts 5 & 6, Tennis Court Fencing and Book-a-Court	-		21,593					21,593
C09613	Restoring Valley Conservation Reserve's wetlands and bushland from runoff, erosion and sediment damage	-		20,000					20,000
C09621	Oakleigh Golf Course Bridge Design and Essential Repairs	97,750	4,813						92,937
C09633	Repurposing of Glenvale Tennis Site, Design and Demolition 2023-24, Construct 2024-25	-		63,915					63,915
C09639	Raingarden sediment and renewal program	-		22,389					22,389
C09647	Upgrade to MAPH signage	-		25,843					25,843
C09670	Cr Nomination: Planning and design of improvements to Mount Waverley Village (Hamilton Place) Car Park and pavement areas	-		73,000					73,000
C09681	Ward Ave Kindergarten Build	2,400,000	51,376						2,348,624
C09682	Ashwood Memorial Kindergarten Build	3,090,510	568,040						2,522,470
C09683	Dover St Kindergarten Build	992,000	33,484						958,516
C09684	Dorrington Child & Family Hub Build	4,680,000	311,041						4,368,959
C09685	Open space tree planting and establishment strategy	-		56,396					56,396
C09686	Local Activity Centres Renewal Rolling Program	15,000		39,500					54,500
C09691	Mt Waverley Reserve Pavilion Redevelopment - Construction	8,738,500	2,379						8,736,121



**Table 1: Project variations – project variations requested (July 2024 to September 2024) cont.**

PJ Number	Project Name	Adopted Budget	5 Changes from Adopted budget to Q1 Management Budget					Agreed Capital Works budget at Q1	
			Deduction due to Prior Year Overpend	Hangover from Prior Year	Transfer Between Projects	Additional funds	Surplus Funds		New Projects
	Cr Nomination: Cycling Connection between Scotchmans Creek Trail and Djerring Trail	1,285,000		15,750				1,300,750	
C09702	337A Clayton Road - Wall removal (Demolition)	-		75,000				75,000	
C09717	Pinewood Reserve Playspace Upgrade Design	23,187		20,551				43,738	
C09849	Synthetic Renewal of the Ashwood Reserve Hockey Pitch	-		5,488				5,488	
C09867	Mulgrave Reserve Pavilion - Motorised Roller Door Project	-		27,709				27,709	
C09873	First Nations Artwork - Oakleigh South Child & Family Hub	-		20,000				20,000	
C09729	24/25 Building Structures Renewal Program	865,000	117,183					747,817	
C09743	Mulgrave Reserve Playspace Upgrade Construction	1,300,000				8,531		1,308,531	
C09749	Orchard Street Reserve Playspace Upgrade Construction	350,000				12,716		362,716	
C09781	Sportsground lighting Construction - Caloola Reserve	402,500				8,000		410,500	
C09830	Minor Miscellaneous Drainage Improvements 2024/25 FY	170,000	32,698					137,302	
C09850	Pinewood Reserve Playspace Upgrade - Construction	350,000			90,000			440,000	
C09872	Recovery Room Spa Bath Fit Out	-					200,000	200,000	
C09401	2022-2023 Fleet and Plant Renewal Program	115,000					881	114,119	
C09565	Federal Reserve - Essex Heights Tennis Club Court Construction	2,531,500					34,398	2,497,102	
C09772	2024 - 25 Parks and Gardens Irrigation Improvement Program	80,000		-	50,000			30,000	
C09773	2024 - 25 Reserve Improvement Program	227,500		-	40,000			187,500	
C09499	1-5 Kooringa Crescent, Wheelers Hill - Drainage Renewal (Construction)	180,000		-	35,000			145,000	
C09731	24/25 Building Renewal - Fit out disability improvements	305,000		-	120,000			185,000	
C09810	24/25 Building Fit out Program - Recreational Facilities renewals	580,000		-	360,000			220,000	
C09823	2024/25 Building Fitout - Monash Halls renewal program	810,000		-	300,000			510,000	
C09386	Mini Roundabout Traffic Movements Safety Program	-			360,000		1,550,000	1,550,000	
C09875	Jingella Pavilion Amenities Refit - 24/25 Building Fitout Recreational	-			300,000			300,000	
C09884	Ashwood Hall Toilet Upgrade Works - 24/25 Building Fit out	-			120,000			300,000	
C09885	Mayfield Tennis Pavilion DDA Access and Amenities Design and Works - 24/25 Building Renewal	-						120,000	
C09485	Bogong Reserve, Glen Waverley - Litter Trap Program (Construction)	330,000			35,000	75,000		440,000	
C09606	Cr Nomination: The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade - Construction)	1,492,000				50,666		1,542,666	
C09725	2024 - 2025 Sports Reserve Infrastructure Program	371,450				57,500		428,950	
C09728	Waverley Basketball Disability Improvements	50,000				25,000		75,000	
<b>Totals</b>		<b>71,361,487</b>	<b>2,517,463</b>	<b>2,681,279</b>	<b>-</b>	<b>237,412</b>	<b>67,506</b>	<b>1,750,000</b>	<b>73,445,210</b>



### Summary of high profile capital works projects

A number of projects are considered as 'high profile' to Council. High profile projects are nominations due to their significant community benefit/concern, high value, and/or projects with significant risks being managed.

Each quarter, a status update on the progress on these projects is provided. The table below provides a summary of key highlights, with a more project-by-project update on subsequent pages of this report.

Project Name	Progress Health <sup>1</sup>	Total Project Budget	2024/25 Management Budget <sup>2</sup>
Carlson Reserve Pavilion Redevelopment – Construction		\$2,800,000	\$1,015,178
Cycling Connection between Scotchmans Creek Trail and Djerring Trail		\$3,347,500	\$1,300,750
Detailed Design Glen Waverley Civic Precinct Project		\$6,321,331	\$2,320,961
Dorrington Child and Family Hub Build		\$6,930,000	\$4,368,959
Dover Street Kindergarten Build		\$1,000,000	\$958,516
Extension of Bogong Multi Level Car Park		\$43,000,000	\$22,248,234
Federal Reserve - Essex Heights Tennis Club Court Construction		\$2,531,500	\$2,497,102
Jack Edwards Reserve Pavilion Redevelopment		\$14,700,000	\$10,643,026
Mount Waverley Reserve Sports Hub <sup>3</sup>		\$11,037,500	\$10,384,968
Mulgrave Reserve Playspace Upgrade Construction		\$1,308,531	\$1,308,531
The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade)		\$1,550,666	\$1,542,666
Ward Avenue Kindergarten Build		\$4,800,000	\$2,348,624

<sup>1</sup> Traffic light indicators represent the project progress against scheduled milestones.

<sup>2</sup> Includes variations approved as part of this council report.

<sup>3</sup> Includes multiple projects





**Carlson Reserve Pavilion Redevelopment – Construction**

<b>Location: Carlson Reserve Pavilion, Clayton</b>	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px; display: inline-block;">On Track</span>	
<b>Start and Finish Dates:</b> October 2023 - October 2024	<b>Estimated Practical Completion Date:</b> October 2024
<b>24/25 Current Management Budget:</b> \$1,015,178	<b>Total Project Budget:</b> \$2,800,000 <sup>4</sup>
<b>Summary of project:</b>  Carlson Reserve Pavilion Redevelopment project will deliver a new sporting pavilion supporting tenant cricket and soccer clubs, as well as general community use.	
<b>Progress this quarter:</b>  Building fit-out works now completed with final stage of perimeter landscaping completed by 26 September. Initial defects inspection with Building Maintenance completed on 20 September 2024. Urgent defects addressed with official handover of building to Council and commencing sporting clubs for use on 26 September 2024. Contractor working through remaining non-urgent defects items that do not impact building operation. Carlson Reserve requires an overall power supply upgrade to meet electricity demand associated with future upgraded sportsground lighting of 2 soccer fields. Application for upgrade submitted to United Energy in May 2024. Currently awaiting advice on a date for the new pillar installation. This work is anticipated to be carried out by October 2024. Power supply upgrade does not impact the overall operation of the new building or other Council buildings on Carlson Reserve.	

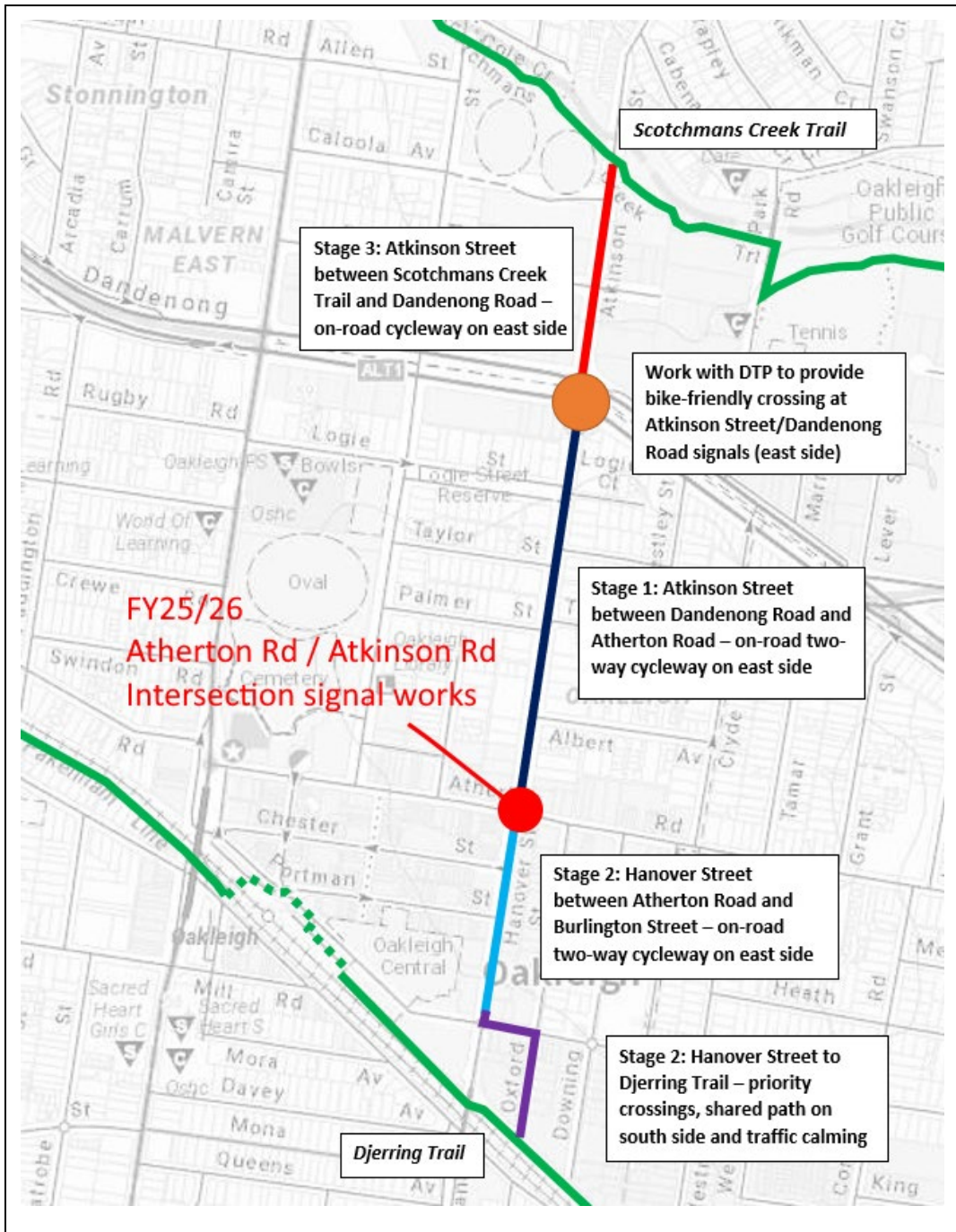
<sup>4</sup> The total project budget was reduced from \$4M to \$2.8M as endorsed by Council at its meeting, 26 September 2023.



### Cycling Connection between Scotchmans Creek Trail and Djerring Trail

<b>Location:</b> Djerring Trail and Scotchmans Creek Trail, Oakleigh	
<b>Progress health:</b>	<div style="display: flex; align-items: center;"> <div style="background-color: #ff9900; color: white; padding: 5px 10px; border-radius: 5px; margin-right: 10px;"><b>Monitor</b></div> <div>Project is in Monitor status due to delay in approvals by DoTP (Department of Transport and Planning).</div> </div>
<b>Start and Finish Dates:</b> September 2023 – Jun 2026	<b>Estimated Practical Completion Date:</b> June 2026
<b>24/25 Current Management Budget:</b> \$1,300,750	<b>Total Project Budget:</b> \$3,347,500 <sup>5</sup>
<p><b>Summary of project:</b></p> <p>Work is to be delivered in three stages:</p> <ul style="list-style-type: none"> <li>• Stage 1 Dandenong Road to Atherton Road</li> <li>• Stage 2 Atherton Road to Djerring Trail</li> <li>• Stage 3 Scotchmans Creek Trail to Dandenong Road.</li> </ul> <p>This project includes Stages 1 and 2 only as these are proposed to be delivered together, subject to Council’s annual budget process. Construction of Stage 3 will be designed &amp; is earmarked for submission as part of the 2026/27 budget deliberations.</p>	
<p><b>Progress this quarter:</b></p> <p>Project detail design under review by Department of Transport and Planning (DoTP). Currently awaiting DoTP approval which is a medium risk of delaying project delivery. Approval from DoTP is required by end of October to avoid impact to delivery.</p> <p>Public consultation completed 30 September 2024.</p> <p>Final sign off of design plans is due by the end October 2024.</p> <p>Award of tender is planned for early 2025 calendar year, with construction planned to commence in fourth quarter of the financial year (expected April 2024).</p>	

<sup>5</sup> This multi year project currently covers stages 1 and 2 in the total project cost. Cost to deliver Stage 3 (Scotchmans Creek Trail to Dandenong Road) will be considered by Council in future years budget deliberations.





### Detailed Design Glen Waverley Civic Precinct Project

<b>Location:</b> Civic Centre, Glen Waverley	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 5px 15px; border-radius: 10px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> September 2023 – June 2025	<b>Estimated Practical Completion Date:</b> June 2025
<b>24/25 Current Management Budget:</b> \$2,320,961	<b>Total Project Budget:</b> \$6,321,331
<p><b>Summary of project:</b></p> <p>The Glen Waverley Activity Centre (GWAC) is a major activity centre.</p> <p>The Glen Waverley Library is located on the site and is nearing the end of its useful life. Council's administration base is also located on the site.</p> <p>In 2021, a feasibility study for the redevelopment of the site was completed followed by a schematic design and report in 2022. In February 2024, Council awarded a Contract to Newpolis Pty Ltd (trading as Lyons) Architects to complete the detailed design which is actively in progress.</p> <p>Deliverables of this stage of project are:</p> <ul style="list-style-type: none"> <li>• Review the schematic design and identify value management opportunities</li> <li>• Design development to confirm functional and operational requirements</li> <li>• Detailed design &amp; planning permit (if required)</li> <li>• Report to Council for a decision to progress with Contract/Construction documentation and release of tender for construction</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>During this quarter, the design development stage was substantially completed. The architects completed internal focus group discussions on numerous design disciplines to confirm functional and operational requirements, schedule of areas and address the directive from the Council Notice of Motion in September 2023 to identify value management opportunities.</p>	



### Dorrington Child and Family Hub Build

<b>Location:</b> 7 Dorrington Drive, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> June 2023 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>24/25 Current Management Budget:</b> \$4,368,959	<b>Total Project Budget:</b> \$6,930,000
<b>Summary of project:</b>  The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program. Construction of the Dorrington Child and Family Hub allows for 66 additional places across two kindergarten rooms.	
<b>Progress this quarter:</b> The construction stage is well underway with a proposed completion of the building structure by the end of December 2024 and the Facility available for the start of the 2025 school year. External cladding is nearing completion and painting and installing the joinery is underway internally.	




### Dover Street Kindergarten Build

<b>Location:</b> Dover Street, Oakleigh East	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> January 2024 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>24/25 Current Management Budget:</b> \$958,516	<b>Total Project Budget:</b> \$1,000,000 <sup>6</sup>
<p><b>Summary of project:</b></p> <p>Construction of a new facility for the Dover Street Kindergarten allows for 66 places across two kindergarten rooms, giving Monash an additional 35 places to what is currently available.</p> <p>The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p>	
<p><b>Progress this quarter:</b></p> <p>Modules delivered to site. Building locked up and final internal and external fit outs and landscaping underway. Facility will be available for the commencement of the 2025 school year.</p>	

<sup>6</sup> The total project budget has been significantly reduced from \$5M to \$1M due to change in delivery approach to a modular construction methodology.



### Extension of Bogong Multi Level Car Park

<b>Location:</b> Bogong Avenue, Glen Waverley	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> August 2023 – end March 2025	<b>Estimated Practical Completion Date:</b> End March/April 2025
<b>24/25 Current Management Budget:</b> \$22,248,234	<b>Total Project Budget:</b> \$43,000,000
<p><b>Summary of project:</b></p> <p>The GWAC is in need of additional car parking following SRLA proposal to occupy the Montclair Avenue car park site. The extension of the existing Bogong car park provides additional parking required within the precinct. Works include:</p> <ul style="list-style-type: none"> <li>• Four additional levels with approximately 520 car / bike spaces</li> <li>• New lift and lift-well</li> <li>• Motorcycle and bicycle parking</li> <li>• Electric charging bays</li> <li>• Smart Parking Assistance and signage</li> <li>• Parking enforcement technology</li> <li>• Anti-climb measures/ barriers</li> <li>• Internal and external lighting</li> <li>• Minor landscaping.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>• Structural column and footing strengthening works completed throughout the entire existing car park structure.</li> <li>• Formwork and concrete pours have commenced and been completed to all decks through to level 7. Ramp pours currently being undertaken.</li> <li>• Solar canopy currently being installed on level 7.</li> <li>• Completion expected by end of March 2025.</li> </ul>	





**Federal Reserve - Essex Heights Tennis Club Court Construction**

<b>Location:</b> Federal Street, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> July 2024 – Late March 2025	<b>Estimated Practical Completion Date:</b> Late March 2025
<b>24/25 Current Management Budget:</b> \$2,497,102	<b>Total Project Budget:</b> \$2,531,500
<p><b>Summary of project:</b></p> <p>This project entails undertaking the full construction of new tennis courts, fencing and tennis floodlighting at Essex Heights Tennis Club to meet current Australian Standards and Tennis Australia Facility Guidelines. Works include:</p> <ul style="list-style-type: none"> <li>• Reconstruction of 6 tennis courts to make them complaint with Tennis Victoria standards.</li> <li>• Ensuring there is tennis infrastructure i.e. fencing, drinking fountains, netting, umpire seats, LED lighting across the courts.</li> <li>• Some tree removal is required to facilitate the construction of the new courts and offset tree planting will be undertaken within the reserve (away from the tennis courts).</li> <li>• Fencing, noting there is an acoustic fence onsite which was installed through a planning permit to protect the residents.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>• Internal consultation and arborist inspections completed in June 2024.</li> <li>• Construction Contract awarded to Turf One Pty Ltd (August 2024 Council Meeting). Project underway with site establishment commencing 30 September, followed by underground service detection and set out.</li> <li>• Vegetation protection will be set up in collaboration with Council Arborist early October prior to demolition of existing tennis facilities.</li> <li>• Orders have been placed for key infrastructure that have long lead times including the lighting poles and luminaires; other key material suppliers and sub-contractors lined up including crushed rock and concrete suppliers; and acrylic court installers. Construction is anticipated to be completed late March 2025.</li> </ul>	



### Jack Edwards Reserve Pavilion Redevelopment

<b>Location:</b> Jack Edwards Reserve, Oakleigh	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 5px 15px; border-radius: 10px; display: inline-block;">On Track</span>	
<b>Start and Finish Dates:</b> February 2023 - September 2025	<b>Estimated Practical Completion Date:</b> September 2025
<b>24/25 Current Management Budget:</b> \$10,643,026	<b>Total Project Budget:</b> \$14,700,000
<p><b>Summary of project:</b></p> <p>This project will see the construction of a multi-purpose double storey pavilion redevelopment and community stadium at Jack Edwards Reserve, Oakleigh.</p> <ul style="list-style-type: none"> <li>• 4 unisex change rooms with amenities</li> <li>• Players’ lecture/briefing room</li> <li>• 2 match official rooms</li> <li>• Massage rooms</li> <li>• Training room</li> <li>• First Aid Room</li> <li>• Storage (indoor and outdoor)</li> <li>• Spectator amenities</li> <li>• Cleaners’ rooms</li> <li>• Kiosk and bar</li> <li>• Social room, with kitchen and bar facilities to cater for community events</li> <li>• Secondary meeting room</li> <li>• Media zones</li> <li>• Players’ races</li> <li>• 500 seat capacity with covered grandstand (potential to be increased at a later date)</li> <li>• Lift.</li> </ul> <p><u>Associated Infrastructure:</u></p> <ul style="list-style-type: none"> <li>• Site Power utilities consolidation and upgrades</li> <li>• Pathway connections</li> <li>• 500lux LED sports lighting</li> <li>• Wayfinding signage</li> <li>• Drinking fountains</li> <li>• Coaches’ boxes</li> <li>• Spectator/Accessible toilets</li> <li>• Landscape and Water Sensitive Urban Design.</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>Construction of underground service utility installation &amp; concrete slab works have been completed. Pre-fabricated concrete and cast in situ walls are currently being installed with steel ordered. Second floor slab formwork currently being prepared with pour expected mid/late October. Sports ground lighting to be erected and commissioned in October 2024. Project expected to be completed prior to September 2025. Communication updates have been provided through Shape Monash page, club, and adjoining properties.</p>	



### Mount Waverley Reserve Sports Hub

<b>Location:</b> Mount Waverley Reserve, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 5px 15px; border-radius: 5px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> February 2023 -June 2025	<b>Estimated Practical Completion Date:</b> June 2025
<b>24/25 Current Management Budget:</b> \$10,384,968	<b>Total Project Budget:</b> \$11,037,500 <sup>7 8</sup>
<p><b>Summary of project:</b></p> <p>Following endorsement of the masterplan, works involve:</p> <ul style="list-style-type: none"> <li>• New double-storey pavilion</li> <li>• Cricket nets</li> <li>• Play space</li> <li>• Public amenity block</li> <li>• Car park</li> <li>• Sportsground and sports lighting redevelopment</li> <li>• Activity space</li> <li>• New maintenance and storage facility.</li> </ul>	
<p><b>Progress this quarter:</b></p> <p><b>C01632 Mt Waverley Reserve Pavilion Redevelopment – Design (\$530,000)</b></p> <p>Project includes design works for the pavilion, cricket nets, carpark and activity hub. All design works are engaged by the same Architect. Pavilion and Cricket net design completed. Currently finalising carpark design works. Activity hub design is continuing and on track. Currently awaiting further external funding confirmation announcements for Car park and Activity Hub.</p> <p>Project Working group meeting fortnightly. Expected completion December 2024.</p> <p><b>C09691 Mt Waverley Reserve Pavilion Redevelopment (&amp; New Public Toilet)<sup>9</sup> – Construction (\$9,300,000)</b></p> <p>All foundation works completed and installation of structural columns progressing. Sub-floor retaining walls installed and tanked. Steel has been installed ready for Bondek slab (first level floor) to be installed. Raft slab has been prepared and will be poured first week of October. Works are tracking well&amp; construction is expected to be completed by end of June 2025.</p>	

<sup>7</sup> This high-profile project has secured \$7M of external grant funding.

<sup>8</sup> Excludes three projects completed in 2023/24 FY (Mount Waverley Reserve - Design Program (\$222,818) and Mt Waverley Reserve Cricket Nets – Design (\$76,375), and Mt Waverley Reserve Sports Lighting Upgrade (\$518,324) and includes two new projects, refer to footnote 9 and 10.

<sup>9</sup> Includes new 24/25 project - Public Toilet Construction (\$300,000)



**C09703 Mount Waverley Reserve Cricket Net (& Shed)<sup>10</sup> - Construction (\$1,207,500)**

Construction contract was awarded at the September 2024 Council Meeting. Project works are due to start on site 1 November following Melbourne Water vacating the site at completion of their water main construction works within the reserve. Construction is expected to be completed by mid – February 2025.

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<sup>10</sup> Renewal/Upgrade of Maintenance Shed (\$150,000) is combined with the Cricket Net Construction tender and the contract was awarded at the Council September 2024 meeting




### Mulgrave Reserve Playspace Upgrade Construction

<b>Location:</b> Garnett Rd, Wheelers Hill	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 5px 15px; border-radius: 10px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> July 2024 -June 2025	<b>Estimated Practical Completion Date:</b> June 2025
<b>24/25 Current Management Budget:</b> \$1,308,531	<b>Total Project Budget:</b> \$1,308,531
<p><b>Summary of project:</b></p> <p>This project is for the construction of a District Standard playground in 2024-25 at Mulgrave Reserve, Wheelers Hill. The current playspace is dated and requires an upgrade in order to create a space that is fit for purpose and relevant for the community.</p> <p>This project aligns with Playspace Hierarchy and Development Plan.</p> <p>This district standard Playspace Redevelopment will develop the following play value at Mulgrave Reserve:</p> <ul style="list-style-type: none"> <li>• Target group – Intergenerational</li> <li>• Indicative catchment area – 2.5km</li> <li>• 8 to 12 play pieces which include half basketball court and outdoor fitness equipment and shade sail (over play area)</li> <li>• Ancillary infrastructure including bike rack, rubbish bins, water fountain, accessible picnic table and double BBQ.</li> <li>• Public toilets</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>Construction contract awarded at the August 2024 Council meeting. Contractor is currently procuring materials and equipment requiring a longer lead time. Earthworks construction is expected to commence in late 2024. The existing playground north of the car park will remain available for public use whilst construction of the new play space is in progress; this will be demolished and area reinstated as the last stage of the contract following opening of the new play space.</p>	



**The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade)**

<b>Location:</b> Springvale Road/Princes Highway, Mulgrave	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> December 2023 – Early November 2024	<b>Estimated Practical Completion Date:</b> Early November 2024
<b>24/25 Current Management Budget:</b> \$1,542,666	<b>Total Project Budget:</b> \$1,550,666
<p><b>Summary of project:</b></p> <p>Construction of streetscape improvements to The Gateway retail strip at the intersection of Springvale Road and Princes Highway, Mulgrave.</p> <p>This project includes construction of new, widened footpaths, improved pedestrian access and safety, increased greening including Water Sensitive Urban Design (WSUD) infrastructure and installation of new street furniture.</p>	
<p><b>Progress this quarter:</b></p> <p>Construction is progressing well with the areas immediately adjacent to the shop fronts expected to be completed by mid - October with the balance of works completed by early November 2024.</p>	



### Ward Avenue Kindergarten Build

<b>Location:</b> Ward Avenue, Oakleigh South	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px; display: inline-block;">On Track</span>	
<b>Start and Finish Dates:</b> July 2023 - December 2024	<b>Estimated Practical Completion Date:</b> October 2024
<b>24/25 Current Management Budget:</b> \$2,348,624	<b>Total Project Budget:</b> \$4,800,000
<p><b>Summary of project:</b></p> <p>Reconstruction of the Ward Avenue Kindergarten will allow for 66 kindergarten places across two kindergarten rooms, giving Monash an additional 33 places to what is currently available.</p> <p>The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p>	
<p><b>Progress this quarter:</b></p> <p>Project tracking very well with building completed by the end of September 2024. Balance of site works including landscaping soft fall (over the Arborist nominated tree protection zone), laneway works, vehicle crossing and minor civil expected to be completed in October 2024. Facility will be ready for commencement of 2025 school year.</p>	