

3.1 2021/22 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT – FIRST QUARTER 30 SEPTEMBER 2021

(YN:PM)

Responsible Senior Officer: Danny Wain, Chief Financial Officer

RECOMMENDATION*That Council:*

1. *Notes the Quarterly Financial Management, Annual Plan and Capital Works Progress Report for the period ending 30 September 2021, presented in accordance with Section 97 of the Local Government Act 2020.*
2. *Approves the project variations contained therein.*

BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted (YTD and forecast end-of-year) revenue and expenditure for the current financial year.

Council's 2021/22 Adopted Budget included four financial statements (refer Appendix A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This report also provides a review of the 2021/22 Capital Works Program. In particular the Capital Works Progress report aims to:

- inform Council of funding changes to the program as a result of extra monies received from external sources; and
- quantify the variation in project expenditure due to project changes.

ANALYSIS**COMPREHENSIVE INCOME STATEMENT****Year-to-date Summary**

As at 30 September 2021, the YTD net surplus from ordinary operations was \$110.2M, representing a 2.4% (\$2.6M) favourable variance against the YTD budget (\$107.6M). The full Income Statement is included in Appendix A - Financial Statements & Indicators.

	YTD	YTD Mgmt	YTD Variance		Adopted	Full Year	Forecast Variance		
	Actual	Budget	\$'000	%	Budget	Forecast	\$'000	%	
	\$'000	\$'000	\$'000	%	2020/21	2020/21	\$'000	%	
Total income	157,095	157,923	(828)	(0.5%)	203,323	202,591	(732)	(0.4%)	●
Employee Costs	18,536	20,173	1,638	8.1%	87,721	86,656	1,065	1.2%	●
Materials, Services & Contracts	19,814	21,721	1,907	8.8%	76,323	77,188	(866)	(1.1%)	●
Depreciation & Other Expenses	8,587	8,462	(125)	(1.5%)	34,461	34,461	0	0.0%	●
Total expenses	46,936	50,356	3,419	6.8%	198,504	198,305	199	0.1%	●
Surplus (deficit) for the year	110,159	107,567	2,592	2.4%	4,819	4,286	(533)	11.1%	●
Transfers to reserve	0	0	0	0.0%	0	0	0	0.0%	●
Surplus (deficit) after transfers to reserves	110,159	107,567	2,592	2.4%	4,819	4,286	(533)	11.1%	●
Less Capital Income (non-recurrent)	(6,890)	(3,867)	3,023	0.0%	(6,983)	(9,486)	2,503	35.8%	●
Adjusted underlying surplus/ (deficit)	103,269	103,700	(431)	(0.4%)	(2,165)	(5,201)	(3,036)	(140.2%)	●

This result is mainly due to a favourable expenditure variance of \$3.4M relating to employee costs (casuals) and lower service costs which are Covid-19 lockdown restrictions related. Income is unfavourable year-to-date (\$0.8M) also due to restrictions and limited use of council facilities – mainly halls and recreation centres. Lower user fees income in these areas are currently only partly offset by lower expenditure. As restrictions ease, services will gradually return to normal which will see an increase in operating costs but also improved patronage.

COVID restrictions for the 3 months ending 30 September has required the temporary closure of a number of Council's facilities which is a continuation of conditions from last financial year. There will be some recovery as targets specified by the State Government are met and Council's facilities can reopen but it is unlikely to recover the income variance to date. Further measures to control expenditure levels may be required to reduce this impact.

COVID-19 Update

The continuation of restrictions for Victoria will have an impact on the Adopted Budget 2021/22 as a gradual return to a 'covid-safe' environment was factored in and envisaged before now. Easing of restrictions is set to occur in late October 2021; return to normal will take some weeks (perhaps months) after this time. The next quarter of operations and project progress will need to adapt to this change but Council is still well placed to deliver quality services to the community and an extensive capital works program.

Forecast Summary

As at September 2021, the full year (2021/22) forecast net operating surplus is \$4.3M compared to a budgeted surplus of \$4.8M, representing a projected unfavourable net variance of \$0.5M.

The YTD favourable net variance is expected to reduce over the coming months as Council resumes normal activities as Victoria moves out of restrictions. This is due to:

- Some staffing and contractor amounts incurred are an offset to additional Grant funding received;
- Additional cleaning, security and material purchases required to operate in a COVID safe way ensuring adherence with COVID guidelines;
- Casual staffing levels to be reinstated and in some areas increased to facilitate additional classes at recreation centres due to attendee number and space restrictions; and
- Facility and infrastructure maintenance works increasing to meet completion targets.

BALANCE SHEET

The Working Capital Ratio (WCR) as at 30 September 2021 was 396%. It comprised current assets of \$207.8M and current liabilities totalling \$52.5M. The budgeted figure for 30 June 2022 is a WCR of 151% (Appendix A).

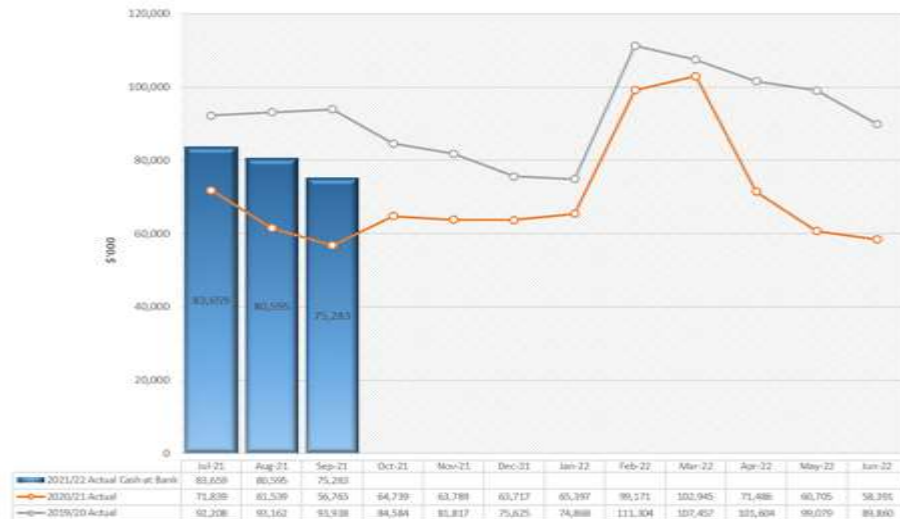
The unrestricted cash position at 30 September 2021 was \$35.4M which is unfavourable by 6.6% to the budget of \$37.7M. Restricted cash required by legislation is \$22.6M (\$8.3M drainage, \$9.6M public open space and \$4.7M parking reserves) and \$17.4M in trust funds and deposits. Actual cash and cash equivalents is \$75.3M in addition to current liabilities of \$52.5M and non-current liabilities for LSL \$1.4M. (Appendix A).

The forecast variance of \$119.3M in Net Assets is mostly attributable to revaluation of land and drainage assets at year end last financial year which was finalised after the balance sheet budget was prepared and adopted. Cash and cash equivalents are forecast to reduce by \$6.2M due to additional capital expenditure projects.

STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council's cash position at the end of September 2021 at \$75.3M, an increase of \$0.8M above the year-to-date budget of \$74.5M.

The forecast cash position is an \$8.8M decrease compared to the Adopted Budget cash at the end of the financial year. This is primarily due to additional capital works expenditure forecast and lower user fees to date as a result of lockdown restrictions experienced in the first quarter this year.



Investment Interest Performance

The graph below highlights the interest performance on total cash invested. Interest performance is not as high as anticipated due to continued low investment rates. Council continues to invest with fossil fuel free financial institutions within the parameters of Council’s investment policies. We currently have 15% of the total funds invested with fossil fuel free financial institutions (Bendigo Bank).



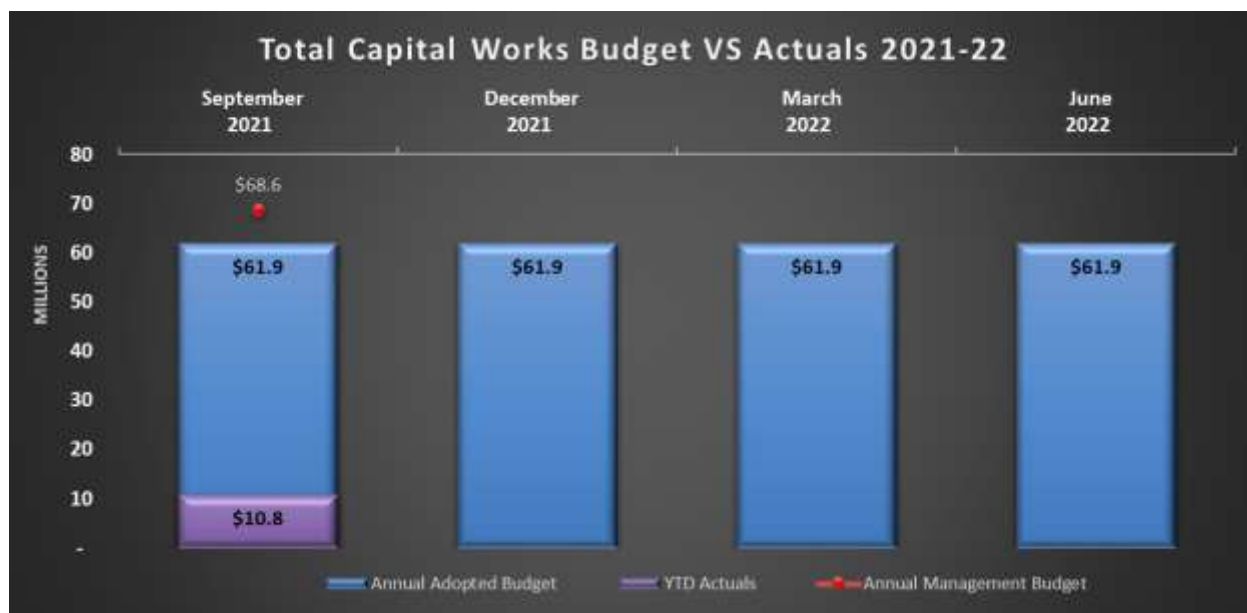
Liquidity of Investments

Type of investments	Term	Amount Invested
Call accounts	At Call	-
Term deposits	30 days or less	-
Term deposits	31 to 60 days	-
Term deposits	61 days to 90 days	23,000,000
Term deposits	91 days to 120 days	22,000,000
Term deposits	121 days to 365 days	21,000,000
Term deposits	365 days +	-
Total funds invested		66,000,000

STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council’s performance against the Adopted 2021/22 Capital Works Budget, of \$61.9M total expenditure.

The Annual Plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget, adjusted to \$68.6M as detailed below. As at 30 September 2021, Council has achieved 15.75% (\$10.8M/\$68.6M) against this target. Achievement of the 90% target will be monitored closely and reported to Council in the mid-year report, particularly to assess against impacts that may arise due to global supply chain issues and ongoing COVID related restrictions.



Adjustments to the 2021/22 Capital Works Expenditure Budget

The Adopted 2021/22 Capital Budget of \$61,902,844 has been adjusted to a Management Budget of \$68,582,396 as at 30 September 2021, taking account of new projects with external income and either reduced or additional expenditure required for completion of the existing program (Appendix A).

Table 1 summarises the funding adjustments that have been made to the Adopted 2021/22 Capital Works Budget.

Table 1: Summary of Adjustments to the 2021/22 Capital Works Budget – at 30/09/2021

Description	Budget
2021/22 Adopted Budget	\$ 61,902,844
New Project requests for new funds	6,190,424
Reduced budgets	-2,996,119
Requested Additional Funding After Budget Adoption	3,110,673
Unbudgeted Income	374,574
Total Capital Expenditure Budget Required	<u>6,679,552</u>
Agreed Capital Works Budget at 30 September 2021	\$ 68,582,396

The net increase in projects since budget adoption is \$6.7M. Additional project requests include the following major projects:

- Glen Waverley Sports Hub - \$2.6M;
- Waverley Netball Centre Outdoor Court development - \$0.6M;
- Central Reserve Sportsground Lighting Upgrade - \$0.44M;
- Freeway Reserve Sportsground Lighting Upgrade - \$0.38M;
- Southern Reserve Lighting Upgrade - \$0.42M; and
- Jack Edwards Reserve Pavilion Redevelopment - \$0.3M.

Table 2: Capital Program funding sources summary at 30/09/2021

Description	July Adopted Budget	September 2021 Management Budget	Movement
Grants	\$ 8,261,775	\$ 10,947,635	\$ 2,685,860
Contributions	\$ 182,915	\$ 182,915	\$ -
Council Fund (Includes Proceeds from Sale Clearing)	\$ 53,458,154	\$ 57,451,846	\$ 3,993,692
Agreed Capital Works Budget at 30 September 2021	\$ 61,902,844	\$ 68,582,396	\$ 6,679,552

Highlights: Top 9 capital works projects over \$2M budget

The graph below shows the top 9 capital works projects with budgets over \$2M in 2021/22



- Forecast expenditure this financial year for the Building Services Renewal Program has increased by \$0.6M due to additional requirements to complete the program.
- Fleet and Plant renewal forecasts will be adjusted down to adopted budget levels.
- Requested new funds of \$2.6M in 2021/22 for the multi-year project Glen Waverley Sports Hub which will include major external funding over the next 3 years.
- Additional budget was required for Mulgrave Reserve Pavilion due to higher construction tender prices received primarily due to increases in material costs; which are reflective of the movement in pricing in the construction industry.

CONCLUSION

Council's financial position reflects an overall positive performance against budget, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year.

The Capital Works adjusted budget deficit of \$6.7M at 30 September 2021 will be funded from a combination of unbudgeted income, carried over surplus project budgets and Council's retained earnings.

APPENDIX A – Financial Statements and Indicators

Comprehensive Income Statement

Comprehensive Income Statement for the period ending 30 September 2021							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
Revenue from Ordinary Activities							
Rates & Charges	135,354	135,348	6	136,183	136,183	0	0.0%
Statutory Fees & Fines	2,201	2,097	103	9,314	9,041	(273)	(2.9%)
User Fees	4,233	6,873	(2,640)	23,659	19,387	(4,272)	(18.1%)
Grants - Operating	5,883	4,783	1,100	15,834	16,986	1,153	7.3%
Grants - Capital	7,362	4,233	3,129	8,262	10,929	2,667	32.3%
Contributions - cash	1,301	4,248	(2,947)	8,965	8,965	0	0.0%
Other Revenue	434	341	93	1,106	1,100	(7)	(0.6%)
Profit from Sale of Assets	328	0	328	0	0	0	0.0%
Total Revenue	157,095	157,923	-828	203,323	202,591	(732)	(0.4%)
Expenses from Ordinary Activities							
Employee Costs	18,536	20,173	1,638	87,721	86,656	1,065	1.2%
Materials, Services & Contracts	19,814	21,721	1,907	76,323	77,188	(866)	(1.1%)
Depreciation	7,688	7,440	(248)	29,680	29,680	0	0.0%
Amortisation - Intangible Assets	283	426	142	2,223	2,223	0	0.0%
Amortisation - Right of Use Assets	417	397	(20)	1,588	1,588	0	0.0%
Bad and doubtful debts	(0)	0	0	10	10	0	0.0%
Finance costs	44	40	(4)	160	160	0	0.0%
Other Expenses	154	159	5	800	800	0	0.0%
Total Expenses	46,936	50,356	3,419	198,504	198,305	199	0.1%
Net Surplus/(Deficit) from Ordinary Operations	110,159	107,567	2,592	4,819	4,286	(533)	(11.1%)
Transfer to Reserves	-	-	-	-	-	-	0.0%
Net Surplus/(Deficit) after Transfers to Reserves	110,159	107,567	2,592	4,819	4,286	(533)	(11.1%)

Balance Sheet

Balance Sheet as at 30 September 2021					
	30 September 2021 Actual \$'000	2021/22 Adopted Budget \$'000	2021/22 Annual Forecast \$'000	Forecast Var \$	Forecast Var %
ASSETS					
Current Assets					
Cash & Cash Equivalents	75,283	67,055	60,888	(6,167)	(9.2%)
Trade and Other Receivables	127,651	15,168	15,168	0	0.0%
Non-current assets classified as held for sale	2,905	4,660	4,660	0	0.0%
Other Assets	1,910	1,435	1,358	(77)	(5.4%)
Total Current Assets	207,749	88,319	82,074	(6,244)	(7.1%)
Non-Current Assets					
Property, Plant & Equipment	3,355,278	3,255,759	3,381,257	125,498	3.9%
Right of use assets	6,768	5,576	5,576	0	0.0%
Intangibles	3,754	4,435	4,435	0	0.0%
Other Assets	(2,470)	478	478	0	0.0%
Total Non-Current Assets	3,363,330	3,266,248	3,391,746	125,498	3.8%
Total Assets	3,571,079	3,354,567	3,473,820	119,254	3.6%
LIABILITIES					
Current Liabilities					
Trade and Other Payables	11,102	24,650	24,650	0	0.0%
Trust Funds and Deposits	19,012	13,698	13,698	0	0.0%
Provision	21,224	19,048	19,048	0	0.0%
Lease Liability	1,153	1,080	1,080	0	0.0%
Total Current Liabilities	52,491	58,476	58,476	0	0.0%
Non-Current Liabilities					
Provision	1,449	1,742	1,742	0	0.0%
Other Liabilities	0	1,896	1,896	0	0.0%
Lease Liability	5,730	4,658	4,658	0	0.0%
Total Non-Current Liabilities	7,179	8,296	8,296	0	0.0%
Total Liabilities	59,670	66,772	66,772	0	0.0%
Net Assets	3,511,409	3,287,796	3,407,048	119,253	3.6%
EQUITY					
Accumulated Surplus	1,128,553	1,028,477	1,028,911	434	0.0%
Reserves	2,382,856	2,259,319	2,378,137	118,818	5.3%
Total Equity	3,511,409	3,287,796	3,407,048	119,253	3.6%

Statement of Cash Flows

Statement of Cash Flows for the period ending 30 September 2021							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
Cash Flows from Operating Activities							
Receipts							
Rates & Charges	26,307	22,953	3,354	136,184	136,184	0	0.0%
Fire Services Levy	4,229	4,159	70	0	0	0	0.0%
Statutory Fees & Fines	2,201	2,166	34	9,314	9,041	(273)	(2.9%)
User Fees	3,156	4,809	(1,653)	25,315	21,043	(4,272)	(16.9%)
Contributions - cash	1,301	4,041	(2,740)	8,965	8,965	0	0.0%
Grants - Operating	4,470	4,584	(113)	15,834	16,987	1,153	7.3%
Grants - Capital	199	1,048	(850)	8,262	8,262	0	0.0%
Interest Revenue	45	95	(50)	263	263	0	0.0%
GST reimbursed by Australian Tax Office	2,439	2,512	(72)	12,512	12,512	0	0.0%
Other Revenue	674	(258)	932	(1,011)	(1,018)	(7)	0.7%
Employee Costs	(16,802)	(20,522)	3,721	(87,021)	(85,956)	1,065	(1.2%)
Materials, Services and Contracts	(27,540)	(22,484)	(5,056)	(79,309)	(80,175)	(866)	1.1%
Other Expenses	(154)	(493)	338	(810)	(810)	0	0.0%
GST paid to Australian Tax Office	(254)	(383)	129	(1,656)	(1,656)	0	0.0%
Total Cash Inflow (outflow) provided by Operating Activities	270	2,227	(1,957)	46,842	43,642	(3,200)	(6.8%)
Cash Flows from Investing Activities							
Payments for Property, Plant and Equipment	(13,834)	(16,820)	2,986	(67,475)	(74,155)	(6,680)	(9.9%)
(Payments for) / Proceeds from Investment(Net)	8	0	8	0	0	0	0.0%
Proceeds from Sale of Property, Plant and Equipment	355	287	68	1,149	1,149	0	0.0%
Net Cash Inflow (Outflow) provided by Investing Activities	(13,471)	(16,533)	3,062	(66,326)	(73,006)	(6,680)	(10.1%)
Cash Flows from Financing Activities							
Trusts and Refundable							
Deposits	(299)	0	(299)	0	0	0	0.0%
Interest paid - Lease Liability	(44)	(40)	(4)	(160)	(160)	0	0.0%
Repayment of Lease Liability	(400)	(389)	(12)	(1,554)	(1,554)	0	0.0%
Net Cash Inflow (outflow) provided by Financing Activities	(743)	(429)	(314)	(1,714)	(1,714)	0	0.0%
Net increase (decrease) in cash and cash equivalents	(13,944)	(14,735)	791	(21,198)	(31,078)	(9,880)	46.6%
Cash and cash equivalents at the beginning of the financial year	89,227	89,221	6	88,252	89,298	1,046	1.2%
Cash and cash equivalents at the end of the period	75,283	74,486	797	67,054	58,220	(8,834)	(13.2%)

Statement of Capital Works

Statement of Capital Works for the period ending 30 September 2021						
	YTD Actual \$'000	2021/22 Adopted Budget \$'000	% Complete	2021/22 Management Budget \$'000	Variance to Adopted Budget Var \$ Var %	
Property						
Land	6	563	1.1%	563	0	0.0%
Land Improvements	0	0	0.0%	0	0	0.0%
Total land	6	563	1.1%	563	0	0.0%
Buildings and Building Improvements	2,038	16,366	12.5%	15,817	549	3.4%
Total buildings and building Improvements	2,038	16,366	12.5%	15,817	549	3.4%
Total property	2,045	16,929	12.1%	16,380	549	3.2%
Plant & Equipment						
Plant, machinery and equipment	333	3,296	10.1%	3,899	(602)	(18.3%)
Fixtures, fittings and furniture	102	1,266	8.0%	1,266	0	0.0%
Computers and telecommunications	960	5,925	16.2%	5,587	339	5.7%
Library books	362	1,336	27.1%	1,336	0	0.0%
Total plant and equipment	1,756	11,824	14.9%	12,088	(264)	(2.2%)
Infrastructure						
Roads	4,680	9,977	46.9%	10,205	(228)	(2.3%)
Bridges	1	45	1.8%	45	0	0%
Footpaths and cycleways	1,190	6,101	19.5%	6,590	(489)	(8.0%)
Drainage	113	2,722	4.1%	2,795	(73)	(2.7%)
Recreational, leisure and community facilities	729	8,756	8.3%	13,001	(4,244)	(48.5%)
Waste management	14	286	4.8%	286	0	0.0%
Parks, open space and streetscapes	238	4,733	5.0%	6,005	(1,273)	(26.9%)
Aerodromes	0	0	0.0%	0	0	0.0%
Off street car parks	9	470	1.9%	955	(485)	(103.2%)
Other infrastructure	0	60	0.0%	233	(173)	(287.8%)
Total Infrastructure	6,972	33,150	21.0%	40,115	(6,965)	(21.0%)
Total capital works expenditure	10,773	61,903	17.4%	68,582	(6,680)	(10.8%)
Represented by:						
New Asset expenditure	756	4,346	17.4%	4,815	(468)	(10.8%)
Asset renewal expenditure	8,849	50,850	17.4%	56,337	(5,487)	(10.8%)
Asset expansion expenditure	415	2,386	17.4%	2,643	(257)	(10.8%)
Asset upgrade expenditure	752	4,321	17.4%	4,787	(466)	(10.8%)
	10,773	61,903	17.4%	68,582	(6,680)	(10.8%)
Funding sources represented by:						
Grants	7,362	8,262	11.9%	10,929	(2,667)	(32.3%)
Contributions	24	183	0.0%	183	0	0.0%
Council cash	3,387	53,458	5.5%	57,470	(4,012)	(7.5%)
Borrowings	0	0	0.0%	0	0	0.0%
Total capital works expenditure	10,773	61,903	17.4%	68,582	(6,680)	(10.8%)

Financial Indicators

Indicator	Measure	YTD Actual 2020/21	Full Year Budget 2020/21
<i>Operating position</i>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	68.8%	-1.1%
<i>Liquidity</i>			
Working Capital	Current assets / current liabilities	395.8%	151.0%
Unrestricted cash	Unrestricted cash / current liabilities	67.41%	70.5%
<i>Obligations</i>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	5.0%	4.9%
Asset renewal	Asset renewal expenditure / depreciation	115.1%	171.3%
<i>Stability</i>			
Rates concentration	Rate revenue / adjusted underlying revenue	90.1%	69.4%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<i>Efficiency</i>			
Expenditure level	Total expenses / No. of property assessments	\$577	\$2,441
Revenue level	Residential rate revenue/No. of residential assessments	\$1,613	\$1,471
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	8.7%	11.0%

Capital Works Project Detail

The Capital Works budget movements from July 2021 to September 2021 are outlined below:

1.1 New Projects – funding variations requested (incl. multi-year projects)

Description	\$
Capital Reserve Sportsground Lighting Upgrade	441,401
Freeway Reserve Sportsground Lighting Upgrade	380,812
Southern Reserve Lighting Upgrade	420,843
Upgrade Irrigation Systems	37,371
Road Cushions - Mackie Road Mulgrave	10,000
Allambi Street Ashwood - Road Reconstruction Program	130,739
Moorong Street Chadstone - Road Reconstruction Program	105,373
Jack Edwards Reserve Pavilion Redevelopment (Design)	300,000
Oakleigh Recreation Centre Redevelopment	53,957
Glen Waverley Sports Hub Project	2,604,590
Waverley Netball Centre Outdoor Court Redevelopment & Site Planning	600,426
Madison Court Playspace Upgrade	8,753
2019-20 Waverley Women's Court Redevelopment Detailed Design	2,377
Ashwood Chadstone Pathways to Equality	47,000
Waverley Rail Trail Study / Concept Design - Jordanville to Mount Waverley	18,500
Retaining Wall 37 Cash Grove Mount Waverley	107,190
Scotchman's Creek Trail - Huntingdale Road to Kevin Street Mount Waverley	33,927
Raised Cyclist Priority Crossings (Gardiner Road Notting Hill)	189,108
CBD to Scoresby Strategic Cycling Corridor - Cycling Treatments	221,075
Active Monash Leisure Management Software Renewal	200,000
Bogong Reserve Glen Waverley - Litter Trap Program	18,385
Stocks Road Mount Waverley Stage 5 - Development Contribution Plan - Design Only	5,020
Cabena Child Care & Family Centre Refurbishment Veranda Access Ramp	189,631
Local Drainage Program - 307 Springvale Road Glen Waverley	33,430
Drainage Improvement - Council Pit - 148 Warrigal Road Oakleigh	16,620
Community Parklet Scheme Pilot Project	13,896
Total	6,190,424

1.2 Current/ongoing projects - additional funds requested (incl. multi-year projects)

Description	\$
2020-21 Road Reserve Landscaping Improvement Program	16,186
Monash Operations Centre Compliance & Renewal Program	47,737
Building Services Renewal Program	601,352
2020-21 Park & Gardens Irrigation System Improvement Program	2,105
Cambridge Street Reserve Playground Upgrade	15,200
LXRA Centre Road West Community Playspace	30,000

Avendon Estate Cypress Windrow Replacement	35,592
Reserve Improvements Program	45,800
Fleet and Plant Renewal Program	602,340
Cameron Avenue Playspace	17,400
Progress Park Playspace Upgrade. Design 2020-21 & Construct 2021-22	14,900
Carlson Reserve Playspace Upgrade. Design 2020-21 & Construct 2021-22	340,173
Garnett Street Playspace Upgrade. Design 2020-21 & Construct 2021-22	8,825
Petronella Avenue Playspace Upgrade. Design 2020-21 & Construct 2021-22	6,445
Gardiners Reserve (Octavia Court) Playspace Upgrade. Design 2020-21 & Construct 2021-22	8,135
Botanic Drive Playspace Upgrade. Design 2020-21 & Construct 2021-22	5,788
Annual Sports Reserve Infrastructure Program	13,317
Major Activity Centres Renewal Program	45,209
Mount Street N/Hood House Car Park	14,750
Digital Data and Analytics Program	40,354
Mulgrave Reserve Pavilion	132,984
2020-21 Pathway Mobility - Epathway	10,153
Digital - Integration Platform Commissioning (Middleware)	531
Renew Corporate Performance Reporting System	1,508
Building Structures Renewal Program	383,795
Mulgrave Library Expanded Space Design 2020-21 Construction 2021-22	18,287
2020-21 Waste Transfer Station Barrier Walls Construction	167,135
Digital Experience Platform - Website Refresh	13,672
Extension of Bogong Multi Level Car Park	471,000
Total	3,110,673

1.3 Surplus funding / project variations

Description	\$
Major Category Public Lighting Renewal	-152,789
Streetscape and Road Modification O'Sullivan Rd Glen Waverley	-11,978
Road Reconstruction Program - Coleman Parade - Blackburn Road to Myrtle Street	-6,125
Bogong Reserve Playspace Upgrade	-56,404
Davies Reserve Athletic Track Redevelopment	-5,212
Infrastructure and Security Renewal	-250,000
Pathway Software Renewal	-142,000
E-Services Implementation Program	-213,000
Wellington Integrated Children and Family Hub	-416,611
Meade Reserve Sportsground Lighting Upgrade	66,331
Sportsground Lighting Renewal Program Mulgrave	194,450
Pinewood Reserve Sports Ground Lighting Upgrade	113,793
Multi-Level Car Park - Montclair Avenue Glen Waverley	-1,742,000
Total	-2,621,545